

From: Kendall Kreiling <kckreiling@gmail.com>
Sent: Monday, September 21, 2015 7:44 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

Hello,

It is my understand the Department of Labor is considering banning options trading inside IRA accounts. I am writing to express my opposition to this ruling.

I have learned and put into practice options trading in my IRAs and found them to significantly REDUCE investment risks and INCREASE returns on my savings. I'll even cite an example;

I placed a series of options trades on Microsoft that have realized actual gains of 10.56% in 4 months time in 2015. That is nearly 30% annualized returns on one of the biggest, safest companies in the world that pays a small 3.3% dividend to the common stock holder.

With interest rates being held artificially low, there are almost no investments that pays enough returns to live on anymore. Responsible people who spent their lives saving for retirement are being severely penalized enough already! Removing options trading from IRAs will significantly reduce peoples retirement income at a time when Social Security will be unable to increase monthly payments for the foreseeable future.

Thank you,

Kendall Kreiling